AFRI LIFE
Insurance

Momentum
Metropolitan

Afri Life Insurance Ltd
4 Labourdonnais Avenue,
Quatre Bornes 72350
Mauritius

Dear Valued Clients,

Re: Communiqué Change in Shareholders

We are pleased to announce **Afri Life Holdings Limited** as the new 100% shareholder of **Metropolitan Life (Mauritius) Ltd** as from 5th July 2019, previously owned by **Momentum Metropolitan Holdings Limited,** *a South African company with business operations in mainland Africa and Mauritius.* Henceforth, **Metropolitan Life (Mauritius) Ltd** will be known as **Afri Life Insurance Ltd** as approved by **The Financial Services Commission** (FSC).

Momentum Metropolitan Holdings Limited are confident that the business is in good hands with Afri Life and clients, employees and other business partners will see a strong and prosperous future under the new shareholders' leadership team. To all our valued clients, we can only express our gratitude for the confidence and support you have placed in this company over the years. We are positive that you will continue to enjoy the same level of service excellence, product innovation and client satisfaction that has been integral to our business.

Afri Life Insurance Ltd is the local operating brand of **Afri Life Holdings Limited,** a holding company with a proven robust portfolio in banking, wealth management expertise, private equity and prudent asset management. Afri Life Holdings Limited has a track record of attracting high-quality talent and investing in training, development and growth of all its professionals. As a 100% shareowner and astute investor, we look forward to tremendous success in the near future.

Existing Metropolitan Life (Mauritius) Ltd clients have been fully absorbed and all contractual and policy obligations will be honoured. In addition, all plans are in place to make sure all transactions and related service levels are implemented seamlessly. Afri Life insurance Ltd will continue to offer death and disability benefits, retirement, credit and income protections solutions, as well as bespoke employee benefits solutions.

If you have any questions about this exciting development and what it will mean for you, please reach out to the Afri Life team at 4, Labourdonnais Avenue, Quatre Bornes or call on 403-5200 during office hours Monday to Friday.

We thank you for your continued support and look forward to engaging with you going forward.

Kind regards

Dumo Mbethe
CEO, Momentum Metropolitan Africa

Rahul Mathur
CEO, Afri Life Insurance Ltd